

**RESOLUTION
OF THE
BATTLEMENT MESA SERVICE ASSOCIATION**

RE: CAPITAL CONTRIBUTIONS


WHEREAS, Battlement Mesa Service Association (Association) is a Colorado corporation duly organized and existing under the laws of the State of Colorado, and

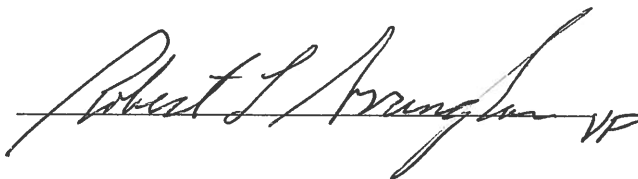
WHEREAS, the members desire that the corporation shall act in full accordance with the rulings and regulations of the Internal Revenue Service;

NOW, THEREFORE, the members hereby adopt the following resolution by and on behalf of the Association:

RESOLVED, that amounts collected by or paid to the Association for Capital Replacement purposes for the fiscal year ended December 31, 2017 shall be set aside for future major repairs and replacements and allocated to capital components as provided by the guidelines established by section 118 of the Internal Revenue Code and I.R.S. Revenue Rulings 75-370 and 75-371. Such amounts shall be deposited into a separate account. Any amounts so added to replacement funds shall be allocated to the various components at the discretion of the Board of Directors.

The resolution is adopted and made a part of the minutes of the meeting of January 16, 2018.

BY: 
President

ATTESTED:  VP